*From the Offices of Representative Jules Walters*

**FOR IMMEDIATE RELEASE**

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# Oregon House Approves New Revenue Split for Transient Lodging Taxes (TLT)

**Salem, OR** — Today, the Oregon Legislature passed House Bill 3962, modifying how local governments allocate revenue from transient lodging taxes (TLT). The bill gives local governments greater flexibility to invest in essential services, while preserving a dedicated funding stream to support Oregon's vibrant tourism economy.

This change establishes a revised revenue-sharing framework: no more than 60% of TLT revenues may be directed to a local government's general fund, while no less than 40% must be used for tourism promotion and marketing efforts.

"This new ratio strikes a practical balance—supporting tourism while giving cities and counties flexibility to invest in services impacted by visitors," **said Representative Jules Walters (D-West Linn/Tualatin)**. "It ensures tourism marketing remains funded at sustainable levels while addressing local needs."

Tourism remains a cornerstone of many local economies, and the 40% minimum investment in promotion and marketing ensures that Oregon will continue to attract visitors, support local businesses, and grow tourism-related jobs.

"This is a win-win for economic development and for local governments who need tools to respond to the impacts of tourism," **Walters** added. "It's a targeted, reasonable adjustment that gives communities more control and flexibility, while honoring the importance of Oregon's tourism sector."

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